



## **Finavera Renewables Appoints Olga Ilich to Board of Directors**

**Vancouver, Canada, August 12<sup>th</sup>, 2010 – Finavera Renewables Inc. ('Finavera Renewables' or the 'Company')** (TSX-V: FVR) is pleased to announce that Ms. Olga Ilich has been appointed to its Board of Directors. In 2009 Ms. Ilich was chosen as one of Canada's Most Powerful Women: Top 100 Award winner. Ms. Ilich received this recognition after a 30 year career at senior levels in both business and government. In 2006 she was appointed Minister of Labour and Citizens' Services for the Province of British Columbia after first serving as Minister of Tourism, Sport, and the Arts. She was elected as a member of the Legislative Assembly of British Columbia in the 2005 provincial general election. In 2009 Ms. Ilich declined to run in the provincial election in order to return to her business career.

Finavera Renewables CEO Jason Bak said, "I am pleased to welcome Ms. Ilich to our board of directors. Her experience in the Canadian business and public sectors is a welcome addition to our board of directors. We look forward to working closely with Ms. Ilich as our company progresses through the next stage of our development into a builder, owner, and operator of wind energy assets."

Prior to entering politics, Ms. Ilich had a successful career in the real estate development and construction sector. She was Executive Vice-President of Progressive Construction Ltd., and later President of Suncor Developments Ltd., a company that built single-family subdivisions, multi-family projects, and commercial shopping centres.

Ms. Ilich has served as a Director of the Vancouver International Airport Authority; a Director of UBC Properties Investment Ltd.; a Director and President of the Urban Development Institute, Pacific Region; and as the Chair of the BC Assessment Authority. She was a member of the Province of British Columbia's Task Force on Public Private Partnerships; a member of the Federal Business Development Bank's Regional Advisory Committee, as well as a Director of St. George's School. Currently Ms. Ilich is a member of the Board of Directors of the Vancouver Symphony Orchestra.

Ms. Ilich has a Master of Business Administration, a Master of Arts, and a Bachelor of Arts degree.

Jason Bak, CEO, on behalf of the Board of Directors

### **For more information:**

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**About Finavera Renewables Inc. ([www.finavera.com](http://www.finavera.com))**

Finavera Renewables' objective is to become a major renewable and green energy producer by developing and operating its assets in the wind sector. Finavera Renewables is developing wind energy projects in Canada and Ireland. In British Columbia, Canada, projects totaling 301 MW have been awarded Electricity Purchase Agreements under the BC Hydro Clean Power Call. In Ireland, one pre-construction wind project is under development with a potential capacity of 105MW. Data collection and environmental studies have been continuing at a number of sites in both countries.

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