



## **Finavera Renewables Update: Government moves forward on Clean Power Call**

**Vancouver, Canada, October 30<sup>th</sup>, 2009 – Finavera Renewables Inc. (“Finavera Renewables” or the “Company”)** (TSX-V: FVR) is pleased to provide an update on the BC Hydro 2008 Clean Power Call (“CPC”). The British Columbia government has directed the British Columbia Utilities Commission (BCUC) to end BC Hydro’s reliance on the Burrard Thermal Generating Facility for energy needs. The government direction allows BC Hydro to continue with the Clean Power Call and award Electricity Purchase Agreements for up to 5,000 GWh of clean, renewable power. 5,000 GWh of electricity equates to approximately 1,600–1,850 megawatts of wind power depending on project capacity. Finavera bid four projects totalling 293 megawatts into the CPC, which had a total of 19 wind projects submitted by various companies.

In a news release, Blair Lekstrom, Minister of Energy, Mines and Petroleum Resources, said “In providing this direction, BC Hydro will replace the firm energy supply from Burrard Thermal with clean, renewable and cost-effective energy. Ending our reliance on energy from Burrard Thermal for planning purposes is also a critical component of B.C.’s greenhouse gas reduction strategy.”

Finavera Renewables CEO Jason Bak said, “This is a welcome announcement from the provincial government as it provides investors with more certainty regarding the Clean Power Call. We now know BC Hydro will move forward with the Clean Power Call and we are confident our four projects provide a quality mix of constructible projects at an attractive price for ratepayers.”

BC Hydro has previously stated that contracts from the Clean Power Call will be awarded in the fall of 2009.

Jason Bak, CEO

### **For more information:**

**Finavera Renewables**  
Myke Clark  
SVP Business Development  
Finavera Renewables  
604-288-9051  
[mclark@finavera.com](mailto:mclark@finavera.com)

### **About Finavera Renewables Inc. ([www.finavera.com](http://www.finavera.com))**

Finavera Renewables Inc. is dedicated to the development of renewable energy resources and technologies. The Company’s objective is to become a major renewable and green energy producer by developing and operating its assets in the wind sector. Finavera Renewables is developing wind energy projects in Canada and Ireland. In British Columbia, Canada, projects totaling 293 MW have been bid into the 2008 BC Hydro Clean Power Call. In Alberta, one 75 MW



project is being developed. In Ireland, two pre-construction wind projects are under development with a potential capacity of 175MW. Data collection and environmental studies have been continuing at a number of sites in both countries.

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