



## **Finavera Renewables Welcomes BC Hydro Decision on Clean Power Call**

**Vancouver, Canada, August 24<sup>th</sup>, 2009 – Finavera Renewables Inc. ('Finavera Renewables' or the 'Company')** (TSX-V: FVR) is pleased to provide an update on the BC Hydro Clean Power Call ("CPC") process. BC Hydro has announced energy purchase agreements under the 2008 Clean Power Call are anticipated to be awarded in the Fall of 2009. The Clean Power Call timing was affected after the British Columbia Utilities Commission recently rejected portions of the BC Hydro Long Term Acquisition Plan. In its update, BC Hydro also states that it will be assessing the status of First Nations consultations to determine whether adequate consultation has occurred with respect to the proposed sale of power to BC Hydro.

Finavera Renewables CEO Jason Bak said, "The news that BC Hydro will be proceeding with the Clean Power Call sends a strong message to British Columbians and the renewable energy industry that this province is committed to clean electricity generation. The government of British Columbia and BC Hydro have been consistent in their support of the Clean Power Call and this update provides clarity for investors and the industry as a whole. We also welcome the increased scrutiny of First Nations consultations given our commitment to an ongoing and respectful dialogue with First Nations in our project areas."

Finavera Renewables has submitted four projects totaling 293 megawatts into the Clean Power Call. Final turbine suitability studies, wind analyses, and civil, electrical, mechanical, communications designs and contractor cost estimates have been prepared for each project and incorporated into the proposals to BC Hydro. The projects represent an optimal mix of attractive firm energy pricing combined with accurate and realistic capital costs and secured financing. All necessary permits for securing exclusive access to the lands for development of wind energy are in place and in good standing. All other permits are on track for the proposed timelines.

To view the BC Hydro update, please visit:

[www.bchydro.com/planning\\_regulatory/acquiring\\_power/clean\\_power\\_call.html](http://www.bchydro.com/planning_regulatory/acquiring_power/clean_power_call.html)

Jason Bak, CEO

### **For more information:**

**Finavera Renewables**  
Myke Clark  
SVP Business Development  
Finavera Renewables  
604-288-9051  
[mclark@finavera.com](mailto:mclark@finavera.com)



**About Finavera Renewables Inc. ([www.finavera.com](http://www.finavera.com))**

Finavera Renewables Inc. is dedicated to the development of renewable energy resources and technologies. The Company's objective is to become a major renewable and green energy producer by developing and operating its assets in the wind sector. Finavera Renewables is developing wind energy projects in Canada and Ireland. In British Columbia, Canada, projects totaling 293 MW have been bid into the 2008 BC Hydro Clean Power Call. In Alberta, one 75 MW project is being developed. In Ireland, two pre-construction wind projects are under development with a potential capacity of 175MW. Data collection and environmental studies have been continuing at a number of sites in both countries.

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