



Finavera Renewables and Saulteau First Nations Sign Relationship Protocol

Vancouver, Canada, November 25th, 2008 – Finavera Renewables Inc. ('Finavera Renewables' or the 'Company') (TSX-V: FVR) is pleased to announce it has signed a Relationship Protocol with the Saulteau First Nations in British Columbia, Canada. The protocol will guide communication activities and efforts to build trust and sustain a unique long-term working relationship as the Company develops 295 megawatts of wind energy projects in the Peace Region of British Columbia.

Finavera Renewables CEO Jason Bak said, "The Saulteau First Nations and Finavera Renewables wish to build trust and a productive relationship between us in areas of mutual interest and we both share the values of responsibility to our respective communities, respect for the environment, and commitment to a constructive working relationship. I would like to thank Saulteau First Nations Chief Harley Davis and council for their commitment to building this relationship and we look forward to a meaningful, long-term partnership."

Saulteau First Nations and Finavera Renewables agree to work together to begin to address the priorities identified by both parties such as:

- Land and resources management as it pertains to the location and access to the wind energy project sites within Treaty 8 Territory.
- Lands Office support to address capacity issues associated with the Environmental Assessment of Finavera's proposed Wind Energy Projects.
- Employment and economic benefits by enhancing employment and contracting opportunities for Saulteau First Nations people throughout the various phases of development of Finavera Renewables proposed wind energy Projects, and to identify economic development opportunities based on the principle of mutual benefit.
- Culture and Indigenous knowledge will be respected and incorporated into the Finavera Renewables proposed wind energy Projects as the information becomes available. Finavera commits to respecting Saulteau First Nations cultural and traditional values.
- Environmental values will be addressed and the two parties will work together to minimize the environmental impacts of their respective activities and to rehabilitate the environment where possible. Both parties commit their mutual support to protecting the natural environment through respectful, sustainable clean energy project development, and avoiding detrimental environmental impacts for the benefit of all.

Jason Bak, CEO

For more information:

Finavera Renewables
Myke Clark
SVP Business Development & Corporate
Communications
Finavera Renewables
604-288-9051
mclark@finavera.com



About Finavera Renewables Inc. (www.finavera.com)

Finavera Renewables Inc. is dedicated to the development of renewable energy resources and technologies. The Company's objective is to become a major renewable and green energy producer by developing and operating its assets in the wind sector. Finavera Renewables is developing wind energy projects in Canada and Ireland. In Canada, a two stage 150 MW project is being developed in Alberta. In British Columbia, projects totaling 295 MW have been entered into the provincial Environmental Assessment process and are being bid into the 2008 BC Hydro Clean Power Call. In Ireland, two pre-construction wind projects are under development with a potential capacity of 175MW. Data collection and environmental studies have been continuing at a number of sites in both countries.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. This press release contains "forward-looking information" that is based on Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the strength of the Company's proposed wind farms, outlooks and business strategy. The words "would", "will", "expected" and "estimated" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different than those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to the ability to raise sufficient capital, changes in economic conditions or financial markets, litigation, legislative or other judicial, regulatory and political competitive developments and technological or operational difficulties. This list is not exhaustive of the factors that may affect the Company's forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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