

Finavera grants 18.5-cent options

2007-12-20 20:12 ET - Options Proposed

Mr. Jason Bak reports

**FINAVERA RENEWABLES GRANTS INCENTIVE STOCK
OPTIONS**

Finavera Renewables Inc., subject to TSX Venture Exchange approval, has granted 4.85 million stock options to directors, officers and employees. The options are exercisable for a period of five years and will allow the holder to purchase a share in the company at a price of 18.5 cents. Any shares issued on the exercise of these stock options will be subject to a four-month hold period from date of grant.

We seek Safe Harbor.

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