



Finavera Renewables CEO to testify before United States Senate

Washington, United States, June 5th 2007 – Finavera Renewables Inc. ('Finavera Renewables') (TSX-V: FVR) advises that CEO Jason Bak will be making a presentation to the United States Senate Committee on Energy and Natural Resources. Mr. Bak's testimony before the Committee Hearing on June 7th will focus on regulatory issues related to the ocean energy industry in the United States.

What: Finavera Renewables CEO to address US Senate Energy and Natural Resources Committee

When: Thursday, June 7th, 2007, 9:30am Eastern.

Where: Room 366 Dirksen Senate Office Building, Washington, DC.

View: The presentation will be streamed online at: <http://energy.senate.gov/public/>

Bak welcomed the invitation to testify, "Now is the time to address key regulatory issues surrounding ocean energy in order to fast track the deployment of wave energy technology. We have begun construction of our second generation AquaBuOY 2.0 wave energy buoy, which we plan to install off the coast of Newport, Oregon this summer. We currently have wave energy parks under development in California, Oregon, and Washington and we are involved in a number of additional projects worldwide. These are not just paper R&D projects but are planned to be amongst the first stages of phased, commercial wave parks in America. We look forward to providing input to the Senate Committee and to developing this industry to its fullest potential."

The testimony before the Senate Committee marks the second time Finavera Renewables has appeared before a federal United States committee examining the ocean energy industry. In April, Mr. Bak outlined the enormous potential of wave energy before a United States Congress Joint Subcommittee hearing.

On behalf of the Board of Directors,

Jason Bak, CEO

For more information, contact the company at: 604-288-9051, or by email at info@finavera.com.

Media may contact Myke Clark, VP Policy & Public Relations at: mclark@finavera.com.



About Finavera Renewables Inc. (www.finavera.com)

Finavera Renewables Inc. is dedicated to the development of renewable energy resources and technologies. The Company's objective is to become a major renewable and green energy producer by developing and operating its assets in the wind and wave energy sectors. Finavera Renewables Inc. is developing patented 'AquaBuOY' wave energy technology, based on proven and sustainable buoy technology. The Company is developing wave energy projects for the deployment of the AquaBuOY technology in the United States, Portugal, South Africa and Canada. The Company is also developing wind energy projects in Canada and Ireland. In Canada, a two stage 150 MW project is being developed in Alberta. Construction on this advance stage project is estimated to begin in 2008 and provides for near term revenue. In British Columbia, four projects totaling 366 MW have been entered into the provincial Environmental Assessment process, and several other sites are being developed. In Ireland, two pre-construction wind projects are under development with a potential capacity of 175MW. Data collection and environmental studies have been continuing at a number of sites in both countries.

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