

REPORTING ON THE CANADIAN CONSTRUCTION INDUSTRY SINCE 1927

April 5, 2007

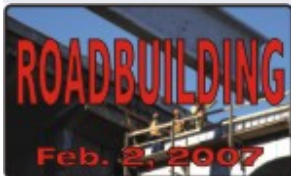
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April 5, 2007

Firm buys Alberta wind power project

VANCOUVER

Finavera Renewables Inc. has completed its purchase of the Three Hills wind power project in Alberta from Penn West Energy Trust for \$3.35 million.

The project, which is 120 kilometres northeast of Calgary, is being built in two phases — each projected to be capable of producing 75 million watts per hour of electricity.

Construction on Phase 1 is expected to begin in 2008 and revenue generation is projected to begin in 2009, Finavera said.

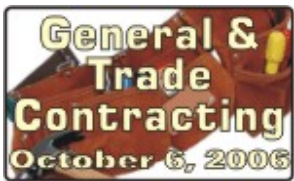
Finavera is developing wind energy projects in Canada and Ireland. It is also developing the patented AquaBuOY wave energy converter, for use on projects in the United States, Portugal, South Africa and Canada.

CANADIAN PRESS

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