



Finavera Renewables announces changes to Board of Directors

Vancouver, Canada, February 21st, 2007 – Finavera Renewables Inc. (the “Company”) (TSX-V: FVR) has accepted the resignation of Damien Reynolds as a non-executive director of the Company. Reynolds was a co-founder of Finavera Renewables and played a key role in focusing the Company during its early development.

Finavera Renewables CEO Jason Bak said, “We recognise that Damien’s extensive business interests mean that he can no longer commit the time required as member of the Board. We wish him well for the future and would like to record our appreciation for the value he has delivered during his tenure as a director.”

Bak continues, “Finavera Renewables has been experiencing rapid growth and is continually investigating opportunities to add further value for shareholders. To facilitate this, we will be appointing additional non-executive directors with a combination of experience, knowledge and independence to allow the Board to fulfill its obligations towards the Company and deliver value for shareholders in the best possible way.”

On behalf of the Board of Directors,

Jason Bak
CEO, Finavera Renewables Inc.

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