



Finavera Renewables to host Symposium on Ocean Energy and participate at FERC policy workshop

Vancouver, Canada, September 20th 2007 – Finavera Renewables Inc. ('Finavera Renewables') (TSX-V: FVR) is pleased to announce it is one the hosts of the "Symposium on Ocean Energy Law and Policy" to take place at Lewis & Clark Law School in Portland, Oregon. The Symposium will examine current federal and state laws relating to ocean energy, and include panel discussions on optimizing the regulatory environment in order to grow the industry.

Finavera Renewables is also pleased to announce the Company will participate in a key ocean energy workshop being hosted by the Federal Energy Regulatory Commission. The workshop will take place the day following the Symposium, and focus on a proposed new licensing process for ocean energy projects.

What: Symposium on Ocean Energy

When: October 1, 2007

Where: Smith Hall, Lewis & Clark College, Portland, Oregon

Confirmed participants at the Symposium include: FERC Commissioner Phil Moeller, Congressman Earl Blumenauer, Congresswoman Darlene Hooley, Congressman Greg Walden, and Allen Alley of Oregon Governor Ted Kulongoski's office. Co-sponsors of the event include Lewis & Clark Law School, Tonkon Torp LLP, and Sonnenschein Nath and Rosenthal LLP.

Further information on the Symposium can be found at:

http://www.lclark.edu/dept/elaw/2007_ocean_conf.html.

What: Hydrokinetic Technologies Pilot Project Workshop

When: October 2, 2007

Where: Portland, Oregon

The purpose of the conference will be to review the proposed licensing process for hydrokinetic energy pilot projects and to seek feedback from representatives from industry, state and federal agencies, NGOs, Native American tribes, and members of the public. The goal of the proposed program is to complete licensing in as few as six months.

Further information on the FERC workshop can be found at: www.ferc.gov.

Finavera Renewables CEO Jason Bak said, "Hosting this Symposium is representative of our desire to lead the ocean energy industry towards commercialization. Finavera Renewables recognizes its role in developing a dynamic new industry that has the potential to provide clean electricity to future generations."

On behalf of the Board of Directors,

Jason Bak, CEO

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About Finavera Renewables Inc. (www.finavera.com)

Finavera Renewables Inc. is dedicated to the development of renewable energy resources and technologies. The Company's objective is to become a major renewable and green energy producer by developing and operating its assets in the wind and wave energy sectors. Finavera Renewables Inc. is developing the licensed and patented 'AquaBuOY' wave energy technology, a device that is based on proven and sustainable buoy technology. The Company is developing wave energy projects for AquaBuOY use in the United States, Portugal, South Africa and Canada. The Company is also developing other wind energy projects in Canada and Ireland. In Canada, a two stage 150 MW project is being developed in Alberta. Construction on this advance stage project is estimated to begin in 2008 and provides for near term revenue. In British Columbia, four projects totaling 366 MW have been entered into the provincial Environmental Assessment process, and several other sites are being developed. In Ireland, two pre-construction wind projects are under development with a potential capacity of 175MW. Data collection and environmental studies have been continuing at a number of sites in both countries.

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